

E

REPORT BY THE AUDITORS

1. Insert name of agency We have audited the accounts of (1)
.....

2. Insert date of last balance sheet for the financial period ended (2)and

3. Delete as appropriate an unqualified/a qualified (3) report datedhas been given by us in accordance with the provisions of the Companies Act 1985.

Where a qualified report has been given, the full report should be set out overleaf.

Where the report is not in respect of a company incorporated under the Companies Act, the report should be set out overleaf.

We report that to the best of our knowledge and belief:

4. PPA would not regard an agency as solvent if either its balance sheet shows an excess of liabilities over readily realisable assets or if the agency is not in a position to meet its liabilities as they become due.
- (a) The agency was solvent (4) on that date in that the value of readily realisable assets, without bringing into account any amounts owing to the agency by the proprietors or directors or by subsidiaries or associated companies or firms (5), exceeded liabilities due within one year by approximately £
 - (b) We are not aware of any circumstances that have occurred subsequent to the year-end that would cause us to change our opinion as to the ability of the agency to settle its liabilities by their due dates.
 - (c) The directors have reasonable grounds for making the declaration (for which they are solely responsible) that the agency has adequate financial resources to enable it to continue to trade for a period of at least twelve months from the date of signing of the Certificate of Compliance.

5. In certain cases, exclusion of amounts owing by subsidiaries or associated companies or firms, depending on trading arrangements, might not show a true and fair position. For such cases evidence of the solvent position of such companies or firms must be given.

Name

Address

.....Postcode

Qualification.....

Signature..... Date

This report must be submitted by the agency to the Periodical Publishers Association **not later than six months** after the balance sheet date.

CERTIFICATE OF COMPLIANCE

WeDirector

andDirector/Secretary

(a) name of agency of (a)

Certify that all alterations since the date of the last audited balance sheet have been advised to the Association as called for under Clause 3.6 of the Recognition Agreement between the Association and the agency and that the conditions of the Agreement have been fulfilled at all times.

AND

Declare that, to the best of our knowledge, the agency is at the present date in a position to meet its liabilities as they become due, and that the agency has adequate financial resources to enable it to continue to do so throughout the next twelve months.

Signed
(Director)

Signed
(Director/Secretary)

Date